

RESOLUTION NO. 2024-10-02

RESOLUTION TO AMEND BUDGET

**RESOLUTION OF THE KIPLING RIDGE METROPOLITAN DISTRICT TO AMEND
THE 2024 BUDGET**

Pursuant to Section 29-1-109, C.R.S., the Board of Kipling Ridge Metropolitan District (the “**District**”), hereby certifies that a regular meeting of the Board of Directors of the District, was held on October 10, 2023, via video/teleconference.

A. At such meeting, the Board of Directors of the District adopted that certain Resolution No. 2023-10-02 to Adopt Budget appropriating funds for the fiscal year 2024 as follows:

General Fund	\$165,000
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B. The necessity has arisen for additional General Fund appropriations requiring the expenditure of funds in excess of those appropriated for the fiscal year 2024.

C. The source and amount of revenues for such expenditures, the purposes for which such revenues are being appropriated, and the fund(s) which shall make such supplemental expenditures are described on **Exhibit A**, attached hereto and incorporated herein by this reference.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Kipling Ridge Metropolitan District shall and hereby does amend the budget for the fiscal year 2024 as follows:

General Fund	\$265,000
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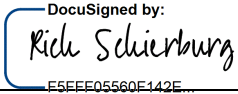
BE IT FURTHER RESOLVED, that such sum is hereby appropriated from unexpected revenues available to the District to the General Fund for the purpose stated.

[SIGNATURE PAGE FOLLOWS]

[SIGNATURE PAGE TO RESOLUTION OF THE KIPLING RIDGE METROPOLITAN DISTRICT TO AMEND THE 2024 BUDGET]

RESOLUTION APPROVED AND ADOPTED on October 29, 2024.

KIPLING RIDGE METROPOLITAN DISTRICT

By:  _____
President

Attest:

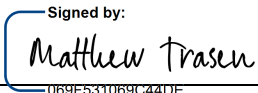
By:  _____
Secretary

EXHIBIT A

Original and Amended Budget Appropriations

**KIPLING RIDGE METROPOLITAN DISTRICT
GENERAL FUND
2024 BUDGET AMENDMENT
For the Years Ended and Ending December 31,**

	BUDGET 2024	AMENDED 2024
BEGINNING FUND BALANCES	\$ 978,860	\$ 978,860
REVENUES		
Property taxes	151,017	151,017
Specific ownership taxes	19,291	19,291
Property tax- TIF AURA	124,563	124,563
Interest income	52,000	52,000
Total revenues	346,871	346,871
Total funds available	1,325,731	1,325,731
EXPENDITURES		
General and administrative		
Accounting	25,300	25,300
County treasurer's fee	4,133	4,133
Dues and membership	500	500
Insurance	7,200	7,200
District management	26,620	26,620
Legal	27,500	27,500
Miscellaneous	500	500
Contingency	5,947	5,947
Operations and maintenance		-
Landscape - replacements	5,500	5,500
Landscaping	20,000	120,000
Snow removal	10,000	10,000
Water	7,000	7,000
Detention pond maintenance	9,200	9,200
Wall maintenance and observation	15,600	15,600
Total expenditures	165,000	265,000
Total expenditures and transfers out requiring appropriation	165,000	265,000
ENDING FUND BALANCES	\$ 1,160,731	\$ 1,060,731
EMERGENCY RESERVE	\$ 10,500	\$ 10,500
GF CAPITAL RESERVE	500,000	500,000
OPERATING RESERVE	82,500	82,500
AVAILABLE FOR OPERATIONS	567,731	467,731
TOTAL RESERVE	\$ 1,160,731	\$ 1,060,731

No assurance provided. See summary of significant assumptions.